OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION OCTOBER 2, 2017 AGENDA

Subject:	Action Required:	Approved By:
A resolution to grant authority to accept the donation of the property located at 1614 Woodrow Street, Little Rock, Arkansas	Ordinance √ Resolution Approval Information Report	
Submitted By:		
Housing & Neighborhood Programs Department		Bruce T. Moore City Manager
SYNOPSIS	In an effort maximize the Land Bank's revitalization efforts, the Land Bank Commission and staff would like to accept the donation of the property located at 1614 Woodrow Street. <u>Property Details</u> : The parcel is a 7,000 square-foot vacant lot.	
FISCAL IMPACT	The 2015 Real Estate Taxes have been paid and the 2016 Real Estate Taxes will be paid by Schlereth Family, LLC.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City's revitalization goals. For a number of years, various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.	